

Statement of Profit or Loss and Other Comprehensive Income

For the year ended December 31, 2018

(Expressed in Saudi Arabian Riyals)

	Note	2018	2017
Revenue	23	2,035,757,930	1,952,564,940
Cost of sales	24	(1,339,278,458)	(1,229,772,985)
Gross profit		696,479,472	722,791,955
Reversal of impairment of trade receivables	13	12,818,781	15,683,701
General and administrative expenses	26	(214,449,367)	(207,274,828)
Other expenses	27	(1,624,719)	(2,845,620)
Other income	25	12,355,651	7,046,674
Operating profit		505,579,818	535,401,882
Finance income	28	1,478,314	2,966,542
Finance costs	19	(5,256,820)	(4,845,600)
Net finance costs		(3,778,506)	(1,879,058)
Share of loss of equity accounted investee	10	(5,406,251)	(10,115,526)
Profit before zakat and income tax		496,395,061	523,407,298
Zakat and income tax expense	20	(37,114,177)	(41,669,319)
Profit for the year		459,280,884	481,737,979
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit liability	19	4,690,707	(12,973,100)
Share of other comprehensive loss of associate	10	(110,010)	-
Other comprehensive gain/(loss) for the year		4,580,697	(12,973,100)
Total comprehensive income for the year		463,861,581	468,764,879
Earnings per share			
Basic earnings per share	29	5.60	5.87
Diluted earnings per share	29	5.60	5.87

Chief Financial Officer

Chief Executive Officer

Authorized Board of Directors Member

The accompanying notes 1 through 34 form an integral part of these financial statements.