



SAUDI AIRLINES CATERING CO. INVITES ITS SHAREHOLDERS TO ATTEND THE ORDINARY GENERAL ASSEMBLY MEETING

The Board of Directors of Saudi Airlines Catering Co. is pleased to invite its shareholders owning 20 shares or more to attend the Ordinary General Assembly meeting which will be held in the King Abdulaziz International Airport Catering unit in Jeddah on 05/05/2016G corresponding to 28/07/1437G at 16:00 to consider the following agenda:

1. Approval on the Annual Report for the Financial Year ending 31DEC2015.
2. Approval on the Financials statements of the company for the year ended 31DEC2015 and the Audit report.
3. Approval on The External Audit report for the year ended 31DEC2015.
4. Approval to select External Auditor based on the recommendation by the Audit committee for the Financial Audit of the company on quarterly and annually for the year 2016.
5. Discharge the member of the Board of Directors from liability for the year ended 31DEC2015.
6. Approval on the board resolution # (35) dated 06/05/2015 and board resolution # (41) dated 03/08/2015 and # (46) dated 20/10/2015 and (52) dated 03/03/2015 for the year 2015 for dividends distribution with total amount valued at SR 571 million, which represent 69.63% of the share capital after Zakat and before income tax.
7. Approval for the financials authority to the board member to approve the quarterly and annual dividends distribution for the year 2016.
8. Approval on the board members remunerations for the period from 01 Jan 2015 till 31 Dec 2015 with total amount of (SR. 1,800,000) which represent (SR. 200,000) for each member.
9. Approval of the transactions with related parties for the following:

* Saudi Arabian Airlines one of the company main shareholder, with a total amount for 2015 stand at SR 1,459,600,000. The contract is five year Gregorian will be renewed annually without any conditional details regarding the local market.

* Saudi Ground Services Co. (SGS) an affiliated company to Saudi Arabian Airlines one of the company main shareholder, with a contract total amount for 2015 valued at SR 47,582,000. The contract is for one year renewal, annually without any conditional details regarding the local market.



* Saudia Cargo an affiliated company to Saudi Arabian Airlines one of the company main shareholder, with a contract total amount for 2015 valued at SR 15,949,000. The contract is for one year renewed annually without any conditional details regarding the local market.

* Saudi Airlines Real Estate Development Co. (SARED) an affiliated company to Saudi Arabian Airlines one of the company main shareholder, with total contract amount for 2015 valued at SR 10,192,000. The contract is for one year renewed annually without any conditional details regarding the local market.

* NEWREST, shareholder through strategic catering Co. one of the company's main shareholder, with total contract amount for the year 2015 valued at SR 13,994,840. The contract is for three years.

* AlHokair Group, shareholder through Strategic Catering Co. one of the company's main shareholder, with total contract amount for 2015 valued at SR 367,949. The contract is for three years.

The election of appointing the board members shall be in cumulative voting system. The quorum necessary for the scheduled meeting should be attended by the shareholders representing 50% of the company's capital. Each shareholder owning 20 or more shall have the right to attend the general assembly meeting whether in person or by proxy, subject to the presentation of corroborating evidence or a written power of attorney endorsed by the Chamber of Commerce authorizing another shareholder, other than the member of the Board of Directors or employees of the company, to attend the meeting on their behalf. The relevant documents should be kindly sent to P.O. Box 9178, SV City Khalidiya District, Jeddah 21413 and delivered to the company 3 days prior to the meeting date.

For further inquiries, please do not hesitate to contact us via telephone 0126860011 (Ext. 8185) or fax 0126860011 (Ext. 7165).