



Saudi Airlines Catering Co. Announces Appointment of a Board Member

Saudi Airlines Catering Company (SACC) announces its Board of Directors' resolution issued by circulation on 10-05-1441H corresponding to 05-01-2020G to appoint Mr. Fadi Majdalani as an independent board member at SACC, in place of H.E. Mr. Fahd bin Abdulmohsen Al-Rasheed, who submitted his resignation to the board on 08-04-1441H corresponding to 05-12-2019G. This appointment shall take effect from 06-01-2020G throughout the remaining period of the current board term that ends on 25th January 2022G.

Mr. Fadi holds an MBA from Harvard Business School and a Master of Science in Civil Engineering from the Massachusetts Institute of Technology with a Bachelor's degree in Civil Engineering from the American University of Beirut. He has over thirty years of experience in business affairs and administration and currently holds the position of Managing Partner at Excelsa Development Holding in Beirut, Lebanon while also serving as a board member at many companies and enterprises including the Ghassan Ahmed Al Sulaiman Furniture Trading Company in Saudi Arabia, Al-Kafaat Foundation in Beirut where he is also the Chairman of the Finance Committee, and the Endeavor Lebanon Foundation in Beirut where he holds the position of Chairman. He was previously a Senior Partner and Board Member at Strategy & Booz & Company, Booz Allen Hamilton in the Middle East and has worked for various positions in the Arab Gulf and Middle East region such as Founder and Managing Partner at Delta Capital in Beirut and Territory Manager at Oracle Systems Ltd. in Dubai, UAE.

This appointment is not final and shall be approved by the General Assembly during the forthcoming Meeting.